

FASTEMS EXPANDS IN PAPER INDUSTRY

The owner of Fastems, Helvar Merca Oy Ab, purchases the entire capital stock of the Ylöjärvi-based Enfoplan Oy. Fastems' Paper Industry Products business unit will be incorporated into the purchased company at the turn of the year. The acquisition comes into effect on 1.11.2006.

The acquisition will speed up the growth and internationalization of Fastems' paper industry activities as well as provide paper manufacturers with an even stronger supplier. The new company will offer a substantial selection of products and services that make paper and cardboard manufacturing processes more efficient. The company's operations will be concentrated at Ylöjärvi. The budgeted turnover of the company for the year 2007 is approximately 10 million euros and the number of employees is 35.

The Ylöjärvi-base Enfoplan Oy manufactures fabric cleaning systems, tail squirts and cross cutters as well as pulp production cleaning systems together with Retool Oy. As a part of the arrangement Retool Oy will sell the business activities related to the aforementioned products to Enfoplan Oy and its personnel will transfer to the service of Enfoplan Oy.

Fastems' Paper Industry Products unit is specialized in paper machine online roll-cleaning solutions. Fastems also develops and manufactures scanner beams for quality control systems, used around the world.

Fastems is a leading factory automation supplier and a recognized partner for the paper and plastic industries. All of the company's products and services aim to increase the customer's production line's productivity through automation and unmanned production. The ultimate goal is to help the customers get the most out of the annually available 8760 production hours.

Additional information:

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